

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 1996 Budget Act Estimates
(Amounts in thousands)

	July 1 through December 31				
	1996				1995
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount (b)	%	
GENERAL FUND BEGINNING CASH BALANCE	-----	-----	-----	-----	\$535,694
Add Receipts:					
Revenues	\$22,687,682	\$21,871,000	\$816,682	3.7	21,174,800
Nonrevenues	347,169	125,042	222,127	177.6	(1,650,019)
Total Receipts	23,034,851	21,996,042	1,038,809	4.7	19,524,781
Less Disbursements:					
State Operations	7,246,283	7,211,821	34,462	0.5	6,861,079
Local Assistance	18,119,039	19,053,634	(934,595)	(4.9)	16,927,004
Capital Outlay	24,220	-----	24,220	-----	12,961
Nongovernmental	337,769	70,490	267,279	379.2	(78,159)
Total Disbursements	25,727,311	26,335,945	(608,634)	(2.3)	23,722,885
Receipts Over / (Under) Disbursements	(2,692,460)	(4,339,903)	1,647,443	-----	(4,198,104)
Net Increase / (Decrease) in Temporary Loans	2,693,388	4,343,905	(1,650,517)	(38.0)	3,681,571
GENERAL FUND ENDING CASH BALANCE	928	4,002	(3,074)	(76.8)	19,161
Special Fund for Economic Uncertainties (c)	-----	-----	-----	-----	-----
TOTAL CASH	\$928	\$4,002	(\$3,074)	(76.8)	\$19,161
BORROWABLE RESOURCES					
Available Borrowable Resources	\$8,722,441	\$8,930,160	(\$207,719)	(2.3)	\$11,404,661
Outstanding Loans (d)	4,147,424	5,797,940	(1,650,516)	(28.5)	7,681,571
Unused Borrowable Resources (e)	\$4,575,017	\$3,132,220	\$1,442,797	46.1	\$3,723,090

THIS REPORT IS BASED UPON FUNDED CASH. FUNDED CASH IS CASH REPORTED TO AND RECORDED IN THE RECORDS OF THE STATE CONTROLLER'S OFFICE. AMOUNTS REPORTED AS FUNDED CASH MAY DIFFER FROM AMOUNTS IN OTHER REPORTS TO THE EXTENT THERE ARE TIMING DIFFERENCES IN THE RECORDING OF INTRANSIT ITEMS.

Footnotes:

(a) Statement of Estimated Cash Flow for the 1996-97 fiscal year as presented in the Budget Act of 1996.

(b) May not add to total due to rounding.

(c) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.

(d) Cumulative loan balance as of December 31, 1996 was \$4.147 billion, which consists of \$3.0 billion 1996 Revenue Anticipation Notes, and \$1.147 billion from internal sources.

(e) \$4.575 billion available to be borrowed from internal sources.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	July 1 through December 31						
	Month of December		1996				1995
	1996	1995	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount (b)	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$22,469	\$26,629	\$140,688	\$140,000	\$688	0.5	\$140,877
Bank and Corporation Tax	771,498	986,795	2,570,351	2,757,000	(186,649)	(6.8)	2,713,533
Cigarette Tax	25,203	26,323	88,688	87,000	1,688	1.9	88,148
Horse Racing Fees	3,769	6,760	16,532	26,000	(9,468)	(36.4)	22,599
Inheritance, Gift and Estate Taxes	72,579	37,622	481,135	276,000	205,135	74.3	358,822
Insurance Companies Tax	275,474	259,628	649,820	562,000	87,820	15.6	764,895
Personal Income Tax	2,320,013	1,773,863	10,293,914	9,725,000	568,914	5.9	9,057,962
Retail Sales and Use Taxes	1,509,069	1,103,027	7,794,921	7,839,000	(44,079)	(0.6)	7,331,069
Pooled Money Investment Interest	17,540	15,018	105,203	128,000	(22,797)	(17.8)	128,458
Not Otherwise Classified (c)	58,286	59,361	546,430	331,000	215,430	65.1	568,437
Total Revenues	5,075,900	4,295,026	22,687,682	21,871,000	816,682	3.7	21,174,800
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	28,167	1,329	28,167	-----	28,167	-----	449
Transfers from Other Funds	7,200	28,312	157,653	28,572	129,081	451.8	273,085
Transfers (to) / from Warrant Payment Fund	-----	(50,575)	-----	-----	-----	-----	(2,086,827)
Miscellaneous	2,584	27,645	161,349	96,470	64,879	67.3	163,274
Total Nonrevenues	37,951	6,711	347,169	125,042	222,127	177.6	(1,650,019)
Total Receipts	\$5,113,851	\$4,301,737	\$23,034,851	\$21,996,042	\$1,038,809	4.7	\$19,524,781

(a) Statement of Estimated Cash Flow for the 1996-97 fiscal year as presented in the Budget Act of 1996.

(b) May not add to total due to rounding.

(c) Includes Trial Court Funding Revenues that were displayed separately in the 1995-96 fiscal year.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	July 1 through December 31						
	Month of December		1996				1995
	1996	1995	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount (b)	%	
STATE OPERATIONS							
Legislative/Judicial/Executive	\$69,379	\$47,397	\$457,887	\$479,540	(\$21,653)	(4.5)	\$431,604
State and Consumer Services	27,202	23,796	175,538	178,910	(3,372)	(1.9)	173,001
Business, Transportation & Housing	198	(383)	3,597	(1,600)	5,197	-----	3,392
Trade and Commerce	2,166	2,057	18,239	15,810	2,429	15.4	13,900
Resources	35,675	34,938	346,309	306,830	39,479	12.9	307,196
CA Environmental Protection Agency	8,206	(623)	42,641	65,130	(22,489)	(34.5)	25,048
Health & Welfare:							
Health Services	21,437	(16,363)	149,121	145,220	3,901	2.7	129,348
Mental Health Hospitals	20,565	19,618	190,792	198,600	(7,808)	(3.9)	155,619
Other Health and Welfare	40,160	37,203	126,283	173,790	(47,507)	(27.3)	167,520
Education:							
University of California	183,016	204,198	1,192,174	1,287,070	(94,896)	(7.4)	1,047,556
California State University	146,426	147,218	905,736	814,010	91,726	11.3	823,958
Other Education	11,763	9,453	68,876	80,060	(11,184)	(14.0)	71,799
Correction and Youth Authority	297,148	284,590	1,942,994	1,871,050	71,944	3.8	1,776,466
General Government	51,911	53,603	382,713	322,080	60,633	18.8	339,182
Public Employees Retirement System	(63,465)	(58,211)	75,254	87,360	(12,106)	(13.9)	78,944
Debt Service (c)	33,035	43,710	1,113,957	1,187,961	(74,004)	(6.2)	1,079,552
Interest on Loans	2,808	-----	54,172	-----	54,172	-----	236,994
Total State Operations	\$887,630	\$832,201	\$7,246,283	\$7,211,821	\$34,462	0.5	\$6,861,079
LOCAL ASSISTANCE							
Public Schools - K-12	\$1,405,219	\$1,063,862	\$8,221,465	\$9,167,755	(\$946,290)	(10.3)	\$7,191,815
Community Colleges	69,658	62,600	839,131	1,126,110	(286,979)	(25.5)	738,696
Debt Service - State School							
Building Bonds	75	150	4,327	-----	4,327	-----	6,810
Contributions to State Teachers'							
Retirement System	-----	-----	600,962	603,674	(2,712)	(0.4)	578,701
Other Education	79,339	73,935	420,652	351,120	69,532	19.8	479,937
Correction and Youth Authority	3,214	3,378	45,632	58,840	(13,208)	(22.4)	19,865
Dept. of Alcohol and Drug Program	3,440	845	45,260	43,830	1,430	3.3	45,904
Dept. of Health Services:							
Medical Assistance Program	677,222	577,550	3,255,381	3,100,670	154,711	5.0	3,065,699
Other Health Services	31,230	39,987	168,820	191,400	(22,580)	(11.8)	154,173
Dept. of Developmental Services	17,303	24,826	264,235	305,880	(41,645)	(13.6)	355,691
Dept. of Mental Health	(27,804)	13,451	126,013	155,250	(29,237)	(18.8)	124,544
Dept. of Social Services:							
Supplementary Payments for Adults	167,082	173,146	1,029,344	1,043,234	(13,890)	(1.3)	1,025,043
Cash Assistance to Families and							
Children (d)	253,934	354,633	1,708,933	1,633,891	75,042	4.6	1,712,533
Other Social Services	43,669	129,575	692,360	733,650	(41,290)	(5.6)	677,512
Tax Relief	137,906	143,389	219,515	225,290	(5,775)	(2.6)	220,429
School Facility Aid Program	-----	-----	40,588	-----	40,588	-----	44,688
Other Local Assistance	29,017	43,317	436,421	313,040	123,381	39.4	484,964
Total Local Assistance	\$2,890,504	\$2,704,644	\$18,119,039	\$19,053,634	(\$934,595)	(4.9)	\$16,927,004

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	July 1 through December 31						
	Month of December		1996				1995
	1996	1995	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount (b)	%	
CAPITAL OUTLAY	\$1,601	\$272	\$24,220	-----	\$24,220	-----	\$12,961
NONGOVERNMENTAL (e)							
Transfer to Special Fund for Economic Uncertainties	305,000	-----	305,000	-----	305,000	-----	(880)
Transfer to Other Funds	35,342	22,100	119,003	171,590	(52,587)	(30.6)	211,631
Transfer to Revolving Fund	38,499	810	58,067	-----	58,067	-----	21,147
School Loan (f)	-----	-----	-----	(71,800)	71,800	-----	(150,000)
Advance:							
Earthquake Loan Repayment	-----	-----	46,712	48,900	(2,188)	(4.5)	15,337
State-County Property Tax Administration Program	24,202	13,452	31,820	-----	31,820	-----	13,452
Social Welfare Federal Fund	387,524	199,030	(55,947)	-----	(55,947)	-----	(223,846)
Health Care Deposit Fund	-----	(5,800)	-----	-----	-----	-----	(7,500)
Tax Relief and Refund Account	(41,500)	(67,800)	50,800	-----	50,800	-----	42,500
Countries for Social Welfare	(253,590)	-----	(217,686)	(150,000)	(67,686)	-----	-----
Total Nongovernmental	495,477	161,792	337,769	70,490	267,279	379.2	(78,159)
Total Disbursements	\$4,275,212	\$3,698,909	\$25,727,311	\$26,335,945	(\$608,634)	(2.3)	\$23,722,885
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$276,899	(\$5,571)	\$276,628	\$7,705	\$268,923	3,490.2	\$12,371
Other Internal Sources	(1,115,600)	(579,000)	(583,240)	1,336,200	(1,919,440)	(143.6)	3,669,200
Revenue Anticipation Notes	-----	-----	3,000,000	3,000,000	-----	-----	-----
Net Increase / (Decrease), Loans	(\$838,701)	(\$584,571)	\$2,693,388	\$4,343,905	(\$1,650,517)	(38.0)	\$3,681,571

(a) Statement of Estimated Cash Flow for the 1996-97 fiscal year as presented in the Budget Act of 1996.

(b) May not add to total due to rounding.

(c) Excludes State School Building Bonds.

(d) Previously classified as "Aid to Families with Dependent Children".

(e) Negative balances are the result of repayments received that are greater than disbursements made.

(f) Non-Cash Transaction.

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through December 31			
	General Fund		Special Funds	
	1996	1995	1996	1995
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$140,688	\$140,877	-----	-----
Bank and Corporation Tax	2,570,351	2,713,533	-----	(\$4)
Cigarette Tax	88,688	88,148	\$258,297	250,120
Estate Tax	479,005	356,609	-----	-----
Gift Tax	37	1,153	-----	-----
Horse Racing Fees	16,532	22,599	24,330	25,238
Inheritance Tax	2,093	1,060	-----	-----
Insurance Companies Tax	649,820	764,895	-----	-----
Motor Vehicle Fuel Tax:				
Gasoline Tax	-----	-----	1,268,531	1,197,859
Diesel & Liquid Petroleum Gas	-----	-----	193,207	174,196
Jet Fuel Tax	-----	-----	833	773
Vehicle License Fees	-----	-----	1,739,062	1,601,950
Motor Vehicle Registration and Other Fees	-----	-----	805,467	786,576
Personal Income Tax	10,293,914	9,057,962	201	207
Retail Sales and Use Taxes	7,794,921	7,331,069	1,611,553	1,572,931
Pooled Money Investment Interest	105,203	128,458	294	161
Total Major Taxes, Licenses, and Investment Income	22,141,252	20,606,363	5,901,775	5,610,007
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,877	4,223	14,076	18,714
Electrical Energy Tax	-----	-----	21,900	22,356
Private Rail Car Tax	6,583	4,964	-----	-----
Penalties on Traffic Violations	-----	-----	31,265	30,061
Health Care Receipts	11,058	11,938	-----	-----
Revenues from State Lands	38,683	40,189	-----	(13,550)
Water's Edge Election Fee	-----	-----	-----	(17,244)
Trial Court Funding Revenues	163,712	152,651	-----	31,322
Miscellaneous	323,517	354,472	1,497,932	1,393,550
Not Otherwise Classified	546,430	568,437	1,565,173	1,465,209
Total Revenues, All Governmental Cost Funds	\$22,687,682	\$21,174,800	\$7,466,948	\$7,075,216